

Local Market Update for October 2021

A research tool provided by the Canopy Realtor® Association
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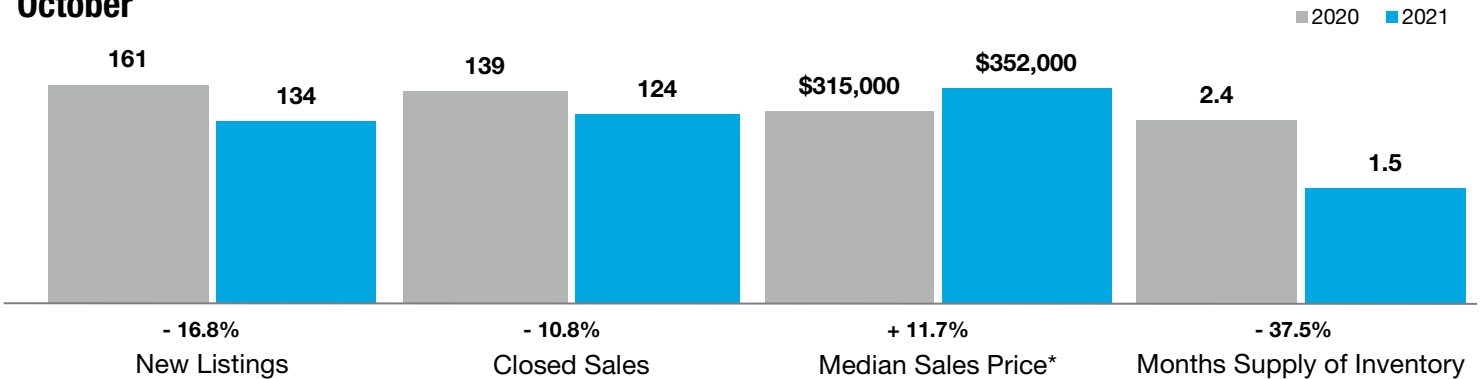
City of Hendersonville

North Carolina

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	161	134	- 16.8%	1,333	1,467	+ 10.1%
Pending Sales	147	149	+ 1.4%	1,195	1,337	+ 11.9%
Closed Sales	139	124	- 10.8%	1,103	1,235	+ 12.0%
Median Sales Price*	\$315,000	\$352,000	+ 11.7%	\$290,000	\$335,000	+ 15.5%
Average Sales Price*	\$371,949	\$396,506	+ 6.6%	\$330,030	\$388,889	+ 17.8%
Percent of Original List Price Received*	96.5%	98.5%	+ 2.1%	95.9%	98.9%	+ 3.1%
List to Close	104	66	- 36.5%	106	83	- 21.7%
Days on Market Until Sale	51	22	- 56.9%	58	33	- 43.1%
Cumulative Days on Market Until Sale	60	23	- 61.7%	73	37	- 49.3%
Average List Price	\$383,139	\$429,524	+ 12.1%	\$367,377	\$412,915	+ 12.4%
Inventory of Homes for Sale	275	192	- 30.2%	--	--	--
Months Supply of Inventory	2.4	1.5	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

