

Local Market Update for October 2021

A research tool provided by the Canopy Realtor® Association
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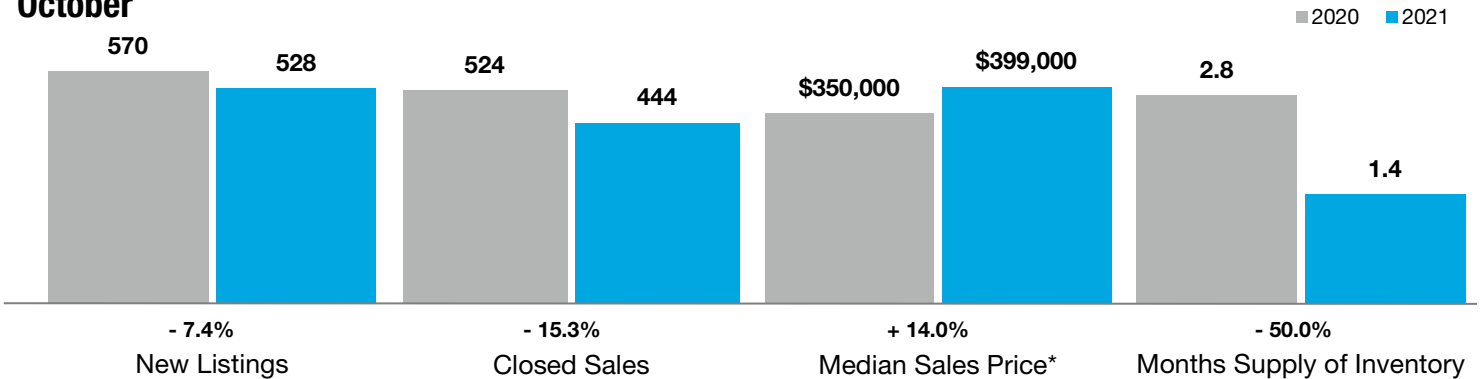
Buncombe County

North Carolina

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	570	528	- 7.4%	4,704	5,058	+ 7.5%
Pending Sales	515	530	+ 2.9%	4,062	4,623	+ 13.8%
Closed Sales	524	444	- 15.3%	3,679	4,287	+ 16.5%
Median Sales Price*	\$350,000	\$399,000	+ 14.0%	\$330,000	\$385,000	+ 16.7%
Average Sales Price*	\$420,690	\$524,568	+ 24.7%	\$404,281	\$493,534	+ 22.1%
Percent of Original List Price Received*	96.6%	98.4%	+ 1.9%	95.7%	98.9%	+ 3.3%
List to Close	98	80	- 18.4%	109	89	- 18.3%
Days on Market Until Sale	43	27	- 37.2%	56	36	- 35.7%
Cumulative Days on Market Until Sale	47	26	- 44.7%	67	39	- 41.8%
Average List Price	\$486,286	\$569,618	+ 17.1%	\$464,626	\$540,479	+ 16.3%
Inventory of Homes for Sale	1,065	641	- 39.8%	--	--	--
Months Supply of Inventory	2.8	1.4	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

